

15 June 2017

Results of Z Energy annual shareholders meeting 2017

Z Energy held its annual shareholders meeting in Wellington at 3pm today. The meeting was attended by shareholders onsite at Z's Wellington head office and online via a web portal. The video of the meeting will be posted to the z.co.nz investor centre.

Five resolutions were put to shareholders at the meeting and all were passed as follows:

That the Board be authorised to fix the fees and expenses of KPMG as auditor for the next year.

The vote was passed as follows:

Voting		
For*	270,506,503	99.65%
Against	953,597	0.35%
Abstain	105,247	
Total	271,565,347	
Total share capital voted on resolution		67.89%

That Mr Peter Griffiths, who retires by rotation and is eligible for re-election, be elected as a director of Z Energy Limited.

The vote was passed as follows:

Voting		
For*	271,330,299	99.93%
Against	180,492	0.07%
Abstain	54,556	
Total	271,565,347	
Total share capital voted on resolution		67.89%

That Mr Alan Dunn, who retires by rotation and is eligible for re-election, be elected as a director of Z Energy Limited.

The vote was passed as follows:

Voting		
For*	269,348,111	99.20%
Against	2,162,680	0.80%
Abstain	54,556	
Total	271,565,347	
Total share capital voted on resolution		67.89%

That Mr Stephen Reindler, who retires by rotation and is eligible for re-election, be elected as a director of Z Energy Limited.

The vote was passed as follows:

Voting		
For*	271,479,325	100.00%
Against	9,574	0.00%
Abstain	76,448	
Total	271,565,347	
Total share capital voted on resolution		67.89%

That the total annual remuneration available to all non-executive directors taken together be increased by \$100,000 from \$1,000,000 to \$1,100,000. This sum is to be divided amongst the non-executive directors in such a manner as the Board sees fit.

The vote was passed as follows:

Voting		
For*	270,658,737	99.74%
Against	700,705	0.26%
Abstain	79,527	
Total	271,438,696	
Total share capital voted on resolution		67.86%

Debra Blackett, Chief Governance Officer: +64 4 498 0344